

Virginia Cycling Association
Balance Sheet as of December 31, 2018

Assets

Current Assets			
PayPal	\$758.35		
Union Bank	\$11,400.86		
Total Current Assets		\$12,159.21	
Total Assets			\$12,159.21

Liabilities

Total Liabilities			\$0.00
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Equity

Equity			
Opening Balances	\$7,832.12		
Retained Earnings	-\$437.56		
Total Equity		\$7,394.56	
Retained Earnings		\$4,764.65	
Total Equity			\$12,159.21
Total Liabilities & Equity			\$12,159.21

Virginia Cycling Association
Profit & Loss Statement
For Period Covering 01/01/2018 to 12/31/2018

Revenues

Income

Direct Public Support		
Para-Cycling Contributions	\$1,900.00	
Total Direct Public Support		\$1,900.00
Indirect Public Support		
USA Cycling	\$6,110.54	
Total Indirect Public Support		\$6,110.54
Other Income		
BAR Fees	\$1,287.00	
Club Dues	\$1,750.00	
Club Dues Late Fees	\$5.00	
Total Other Income		\$3,042.00
Total Income		\$11,052.54
Total Revenue		\$11,052.54

Expenses

Bank Fees		
PayPal Fees	\$39.57	
Total Bank Fees		\$39.57
Computer Expenses		
Software Licensing	\$150.00	
Total Computer Expenses		\$150.00
Equipment		
Referee Kits	\$948.43	
Total Equipment		\$948.43
Events		
VACX Trophies	\$379.28	
Total Events		\$379.28
Insurance		
Liability Insurance	\$275.00	
Total Insurance		\$275.00
Miscellaneous		
Officials Expense Reimbursement	\$417.80	
Total Miscellaneous		\$417.80
Office Supplies		\$10.98
Operations		
Annual Meeting Expenses	\$167.26	
National Support	\$4,025.00	
Para Cycling Support	\$1,929.37	
Promoter Support	\$1,000.00	
Recognition	\$52.25	
Web Hosting	\$92.00	
Total Operations		\$7,265.88
Postage and Delivery		\$7.90
Taxes		
State/Province	\$25.00	
Total Taxes		\$25.00
Travel and Entertainment		
Lodging	\$253.52	
Transportation	\$1,061.60	
Travel	-\$115.00	
Total Travel and Entertainment		\$1,200.12
Total Expenses		\$10,719.96
Net income for Period		\$332.58